



**Swan Le Messurier Pty. Ltd.**



**AsianPacific**  
TIMBER MARKETING

30<sup>th</sup> July, 2008.

Dear Customers, Suppliers and friends,

On Monday the 21<sup>st</sup> July, Asian Pacific Timber Marketing (APTM) announced the agreement to sell their NSW, business to Swan Le Messurier (Swans).

This step is one of consolidation for APTM and one of expansion for Swans. APTM is expanding their sale and product base in the QLD market, while Swans are expanding the range of products that they currently offer to the NSW market.

There is a fundamental similarity between our two companies. Both businesses are family owned and run and have been built on strong relationships with Customers and Suppliers. A high regard and loyalty to those Customers and Suppliers, and as importantly staff, has been paramount to each business.

APTM will continue to trade from the St. Mary's site until the end of September 2008. Swans will take over the business from the 1<sup>st</sup> October and continue to trade from that site. It is Swans intention to consolidate the operation into their facilities at Smithfield, in the New Year. The majority of APTM staff will move across to Swans. The products and the suppliers will also be maintained and become an addition to Swans extensive product range. This will enable Swans, with their substantial background and staff, to offer all of APTM's existing customers, the product and service level that they have been able to rely upon.

We at APTM would like to take this opportunity to thank you for your support over the past years. We hope you see the solidarity in this move that we believe we are providing. We value our relationship with you, and hope to continue the relationship with the new venture for a long time to come. Please don't hesitate to contact either of us if you have any queries.

Yours faithfully,

**Gerry Gardiner**

Director .

Asian Pacific Timber Marketing Pty Ltd.

**Michael Swan**

Managing Director.

Swan Le Messurier Pty Ltd.